

WOMEN SCHOLARS PROGRAM OVERVIEW

Pursuant to the Consent Decree in *Wiginton et al. v. CB Richard Ellis, Inc.*, No. 02 CV 6832 (N.D. Ill.) (“Litigation”), a donation of \$400,000 will be funded by CBRE, for which CBRE shall be entitled to whatever tax deductions it may be eligible, and donated under the auspices of the settlement in the Litigation to Commercial Real Estate Women (CREW) Network. The funds will be used to help women achieve parity in opportunity, influence and power within the commercial real estate industry. The Women Scholars Program is intended to encourage the rise of women who have chosen to pursue an education in real estate for the purpose of building a career in commercial real estate.

The components of the program are as follows:

- \$400,000 will be placed in an interest-bearing account to fund the Scholars Program
- 100% of the accumulated interest on the account will go toward funding additional scholarships
- 10 scholarships in the amount of \$10,000 each will be awarded annually over the next four years to junior and/or senior undergraduate students concentrating in the real estate area
- Each scholarship recipient will be guaranteed a brokerage-specific 8-12 week internship assignment in a commercial real estate brokerage firm, and will be assigned a mentor to provide guidance and direction.
- For purposes of this provision, the internships shall be spread evenly, to the extent reasonably possible, among firms that are CREW members.

- Each firm participating in the internship and mentoring program shall be responsible for its own expenses associated with such internships and mentoring. Alternatively, CREW may, in its discretion, subsidize these expenses from the \$400,000 fund described above.

Student Selection Process / Eligibility Criteria

Student applications will be evaluated by a Committee to be appointed by CREW. The Committee shall be comprised of members from multiple commercial property brokerage firms. CBRE shall not have a controlling vote on the Committee.

Junior or Senior Female undergraduate student enrolled in an accredited Real Estate Program to be determined by CREW are eligible to apply (*See Appendix A below, containing examples of accredited programs*).

After reviewing the application documents, the Committee will select the eligible scholarship candidates. Selection will be made based on grade point average, motivation, and leadership.

Appendix A

Leading Real Estate Educators

- 1) Baruch College - The Steven L. Newman Real Estate Institute
- 2) University of California, Berkeley - Haas Real Estate Group
- 3) University of Cincinnati - Real Estate Center
- 4) Cornell University - Program in Real Estate
- 5) DePaul University - The Real Estate Center
- 6) Florida State University
- 7) The University of Georgia - Real Estate Program
- 8) Georgia State University - Department of Real Estate
- 9) Harvard University
- 10) Johns Hopkins University - The Edward St. John Department of Real Estate
- 11) Marylhurst University - The Center for Professional Real Estate Studies
- 12) Massachusetts Institute of Technology - MIT Center for Real Estate
- 13) New York University - The Real Estate Institute
- 14) University of North Carolina at Chapel Hill
- 15) University of North Texas
- 16) Northwestern University - Real Estate Management School
- 17) The Ohio State University
- 18) University of Pennsylvania
- 19) University of San Diego - Burnham-Moores Center for Real Estate
- 20) University of Southern California
- 21) The University of Texas at Arlington - Department of Finance and Real Estate
- 22) University of Wisconsin-Madison - Department of Real Estate and Urban Land Economics

EXHIBIT G